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UNCLAS STATE 128289

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USUN FOR GERMAIN AND FINERTY

E.O. 12958: N/A
TAGS: [PREL](#) [UNSC](#) [IZ](#)
SUBJECT: VOTING INSTRUCTION: EXTENSION OF DFI/IAMB
ARRANGEMENTS

¶1. (U) This is an action request. The Department instructs USUN to vote in favor of the following UN Security Council resolution renewing arrangements for the Development Fund for Iraq (DFI) and the International Advisory and Monitoring Board (IAMB) for one year. USUN is authorized to provide U.S. co-sponsorship of the resolution. Post should seek additional guidance from the Department if there are any additional substantive changes to the resolution text.

¶2. (U) Begin text:

The Security Council,

Noting the letter from the Prime Minister of Iraq to the President of the Security Council, dated 14 December 2009, which is annexed to this resolution.

Recognizing the positive developments in Iraq and that the situation now existing in Iraq is significantly different from that which existed at the time of the adoption of resolution 661 (1990), recognizing that Iraqi institutions are strengthening, and further recognizing the importance of Iraq achieving international standing equal to that which it held prior to the adoption of resolution 661 (1990),

Recognizing that the letter from the Prime Minister of Iraq also reaffirms the commitment by the Government to resolve the debts and settle the claims inherited from the previous regime, and to continue to address those debts and claims until they are resolved or settled, and requests the continued assistance of the international community, as the Government of Iraq works to complete this process,

Recognizing the significant role of the Development Fund for Iraq and the International Advisory and Monitoring Board, and the provisions of paragraph 22 of resolution 1483 (2003) in helping the Government of Iraq to ensure that Iraq's resources are being used transparently and accountably for the benefit of the Iraqi people, and recognizing also the need for Iraq during 2010 to transition to successor arrangements for the Development Fund for Iraq and the International Advisory and Monitoring Board, to include the Committee of Financial Experts (COFE),

Acting under Chapter VII of the Charter of the United Nations,

¶1. Decides to provide an extension, until 31 December 2010, on the arrangements established in paragraph 20 of resolution 1483 (2003) for the depositing into the Development Fund for Iraq of proceeds from export sales of petroleum, petroleum products and natural gas and the arrangements referred to in paragraph 12 of resolution 1483 (2003) and paragraph 24 of resolution 1546 (2004) for the monitoring of the Development Fund for Iraq by the International Advisory and Monitoring Board and further decides that, subject to the exception provided for in paragraph 27 of resolution 1546 (2004), the provisions of paragraph 22 of resolution 1483 (2003) shall

continue to apply until that date, including with respect to funds and financial assets and economic resources described in paragraph 23 of that resolution;

¶12. Decides further that the provisions in the above paragraph for the deposit of proceeds into the Development Fund for Iraq and for the role of the International Advisory and Monitoring Board and the provisions of paragraph 22 of resolution 1483 (2003) shall be reviewed at the request of the Government of Iraq or no later than 15 June 2010;

¶13. Requests the Secretary-General to provide written reports to the Council on a quarterly basis, with the first report no later than 01 April 2010, to include details on progress made in strengthening financial and administrative oversight of the current Development Fund for Iraq, as well as the legal issues and options to be considered to implement successor arrangements and an assessment of the Government of Iraq's progress in preparing for the successor arrangements for the Development Fund.

¶14. Calls upon the Government of Iraq to put in place the necessary action plan and timeline by 01 April 2010 and to ensure the timely and effective transition to a post-Development Fund mechanism by 31 December 2010, which takes into account IMF Stand-By Arrangement requirements and includes external auditing arrangements and enables Iraq to meet its obligations as established in the provisions of paragraph 21 of resolution 1483.

¶15. Requests the Government of Iraq through the head of the Council of Financial Experts (COFE) to report to the Security Council on a quarterly basis, with the first report no later than 01 April 2010 to provide an action plan and timeline for the transition mechanism from the Development Fund and details on the progress made in strengthening financial and administrative oversight of the current Development Fund for Iraq, with subsequent quarterly reports to provide an assessment of progress against the action plan and oversight improvements.

¶16. Decides to remain actively seized of the matter.

End text.
CLINTON